



Office of Thrift Supervision Cost of Funds



REPORT

A recorded message reporting current information on selected national cost of funds indices is available by calling (202) 906-6988.

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Announcement Date

6/25/98

Request Document #30002 - Current Report; Document #30001 - Historical Data

Index	Index Period	Index Rate*	Announcement Date
National Monthly Median Cost of Funds Ratio to OTS-Regulated, SAIF-Insured Institutions	April 1998	4.91%	6/15/98
Quarterly Average Cost of Funds for OTS-Regulated, SAIF-Insured Institutions	January-March 1998	4.83%	6/25/98
Semi-annual National Average Cost of Funds for OTS-Regulated, SAIF-Insured Institutions	July-December 1997	4.97%	3/16/98

Note: The cost of funds indices are among those that federally chartered institutions may use in changing rates on adjustable-rate mortgage loans made in accordance with OTS Regulation 560.35.

National Average Cost of Funds Ratio to OTS-Regulated, SAIF-Insured Institutions

Announcement Date	Index Period	Index Rate%
Semiannual Period		
Sep 25, 1995	Jan-Jun 1995	4.88
Mar 25, 1996	Jul-Dec 1995	5.09
Sep 25, 1996	Jan-Jun 1996	4.85*
Mar 24, 1997	Jul-Dec 1996	4.87
Sep 25, 1997	Jan-Jun 1997	4.78
Mar 16, 1998	Jul-Dec 1997	4.97
Quarterly Period		
Sep 25, 1996	Apr-Jun 1996	4.79*
Dec 24, 1996	Jul-Sep 1996	4.87
Mar 24, 1997	Oct-Dec 1996	4.87
Jun 25, 1997	Jan-Mar 1997	4.76
Sep 25, 1997	Apr-Jun 1997	4.81
Dec 19, 1997	Jul-Sep 1997	4.97
Mar 16, 1998	Oct-Dec 1997	4.96
Jun 25, 1998	Jan-Mar 1998	4.83

National Monthly Median Cost of Funds Ratio to OTS-Regulated, SAIF-Insured Institutions

Announcement Date	Index Month	Index Rate% ¹
February 14, 1997	December 1996	4.87
March 14, 1997	January 1997	4.92
April 15, 1997	February 1997	4.79
May 15, 1997	March 1997	4.90
June 13, 1997	April 1997	4.89
July 15, 1997	May 1997	4.94
August 15, 1997	June 1997	4.90
September 15, 1997	July 1997	4.96
October 16, 1997	August 1997	4.97
November 14, 1997	September 1997	4.92
December 15, 1997	October 1997	4.98
January 15, 1998	November 1997	4.93
February 13, 1998	December 1997	4.97
March 16, 1998	January 1998	4.96
April 15, 1998	February 1998	4.85
May 15, 1998	March 1998	4.92
June 15, 1998	April 1998	4.91

Definitions and Footnotes

The average cost of funds ratio is defined as the sum of the period interest paid and accrued on deposits (excluding escrow deposits), FHLB advances, and other borrowings, divided by the average period balance of deposits (excluding escrow deposits), FHLB advances, and other borrowings. The median cost of funds is the midpoint value of individual institutions' cost of funds ratios.

The series reflects cost of funds for OTS-Regulated, SAIF Insured Institutions. The OTS does not regulate all SAIF-Insured Institutions and non-regulated institutions are not required to file Thrift Financial Reports nor monthly Cost of Funds reports.

As of September 1997, there are not any OTS-regulated thrift institutions in the state of Nevada.

¹ Adjusted for variation in length of month.

OTS-Regulated, SAIF-Insured Savings Associations
Cost of Funds / Average Savings and Borrowed Money (Annualized)

Announcement Date	MAR 1998 6/25/98	DEC 1997 3/16/98	SEP 1997 12/19/97	JUN 1997 9/25/97	MAR 1997 6/25/97	DEC 1996 3/24/97
United States	4.83	4.96	4.97	4.81	4.76	4.87
District 1: Boston	4.56	4.63	4.60	4.51	4.46	4.54
District 2: New York	4.65	4.78	4.71	4.63	4.56	4.58
District 3: Pittsburgh	4.70	4.83	4.93	4.70	4.54	4.74
District 4: Atlanta	4.79	4.87	4.88	4.81	4.70	4.82
District 5: Cincinnati	5.02	5.15	5.13	5.04	4.93	5.04
District 6: Indianapolis	4.87	5.16	4.98	4.90	4.82	4.90
District 7: Chicago	4.88	4.94	5.01	4.82	4.88	4.88
District 8: Des Moines	4.92	5.06	5.11	5.03	4.73	4.89
District 9: Dallas	4.95	5.29	5.26	5.04	4.96	5.18
District 10: Topeka	5.13	5.26	5.36	5.28	5.15	5.34
District 11: San Francisco	4.79	4.91	4.91	4.67	4.64	4.79
District 12: Seattle	4.75	4.91	5.01	4.92	4.86	4.93
Alabama	5.09	5.39	5.26	5.26	5.14	5.33
Alaska	4.09	4.07	3.98	3.93	3.82	3.85
Arkansas	5.28	5.37	4.75	4.68	4.67	4.76
Arizona	4.59	4.78	5.41	5.27	5.18	5.29
California	4.79	4.91	4.91	4.68	4.65	4.80
Colorado	4.59	4.75	4.75	4.49	4.57	4.70
Connecticut	4.47	4.54	4.48	4.46	4.42	4.51
Delaware	5.70	5.66	5.68	4.85	6.24	5.94
District of Columbia	5.25	5.18	5.31	5.10	5.01	5.04
Florida	4.81	4.72	4.82	4.69	4.45	4.65
Georgia	4.79	4.97	4.85	4.77	4.80	4.92
Guam	3.63	3.88	3.66	3.51	4.44	4.59
Hawaii	4.35	4.72	4.70	4.61	4.62	4.68
Idaho	4.35	4.48	4.56	4.56	4.51	4.63
Illinois	4.91	4.94	5.02	4.80	4.93	4.91
Indiana	4.79	5.02	4.98	4.87	4.75	4.88
Iowa	5.04	5.16	5.14	5.09	4.74	5.04
Kansas	5.21	5.34	5.25	5.30	5.22	5.33
Kentucky	4.87	5.09	5.10	5.08	4.88	5.20
Louisiana	4.67	4.80	4.79	4.67	4.62	4.73
Maine	4.74	4.87	4.85	4.74	4.69	4.82
Maryland	5.00	5.09	5.06	4.96	4.90	5.00
Massachusetts	4.62	4.69	4.67	4.60	4.52	4.62
Michigan	4.91	5.24	4.98	4.92	4.87	4.91
Minnesota	4.80	4.99	4.96	4.83	3.91	3.85
Mississippi	5.03	4.99	4.48	4.49	4.43	4.52
Missouri	4.95	5.10	5.20	5.07	5.02	5.24
Montana	4.70	4.63	4.66	4.55	4.47	4.58
Nebraska	5.25	5.42	5.39	5.30	5.21	5.38
Nevada	N/A	N/A	N/A	3.93	4.00	4.13
New Hampshire	4.25	4.36	4.39	4.34	4.49	4.39
New Jersey	4.87	4.82	4.88	4.82	4.74	4.72
New Mexico	4.49	4.50	4.71	4.52	4.49	4.71
New York	4.51	4.75	4.57	4.47	4.35	4.49
North Carolina	4.91	5.11	5.11	4.93	4.98	5.18
North Dakota	4.64	4.70	4.68	4.65	4.75	4.87
Ohio	5.06	5.21	5.16	5.06	4.97	5.05
Oklahoma	4.87	4.98	6.04	5.74	5.28	5.58
Oregon	4.53	4.45	4.74	4.98	5.17	5.12
Pennsylvania	4.67	4.81	4.94	4.71	4.51	4.73
Puerto Rico	4.16	4.30	4.92	5.00	4.41	4.64
Rhode Island	4.84	4.93	4.93	4.77	4.74	4.87
South Carolina	4.63	4.72	4.74	4.66	4.59	4.64
South Dakota	4.63	4.81	4.95	4.76	4.68	4.77
Tennessee	4.58	4.69	4.66	4.62	4.57	4.61
Texas	5.03	5.42	5.41	5.18	5.02	5.28
Utah	5.24	4.99	5.65	5.51	5.22	5.22
Vermont	4.82	4.90	4.83	4.14	4.14	4.20
Virgin Islands	3.34	3.37	3.47	3.38	3.43	2.97
Virginia	4.67	4.84	4.84	4.86	4.74	4.78
Washington	5.13	5.25	5.31	5.16	5.08	5.18
West Virginia	4.52	4.61	4.53	4.44	4.36	4.50
Wisconsin	4.81	4.94	4.97	4.86	4.75	4.79
Wyoming	4.37	4.86	4.84	4.74	4.57	4.67

Ratios using previous data are computed from merger-adjusted data. Beginning September 1988, includes estimated data for associations acquired by purchase.

* In conjunction with the conversion to consolidated reporting of the Thrift Financial Report beginning with the June 1996 reporting cycle, Cost of Funds indices are reported on a consolidated basis.